

For Immediate Release

Iogen's Cellulosic Ethanol Drives Drayson Racing to Michelin® Green X® Challenge First Place Finish In American Le Mans Utah Race

Ottawa, Canada 22 July 2010 – Iogen today announced that its cellulosic ethanol fuelled UK-based Drayson Racing to its first American Le Mans Series Michelin® Green X® Challenge victory of the 2010 race season.

Iogen provided its cellulosic ethanol to Drayson Racing's "Lola-Judd" prototype for use throughout the entire American Le Mans Series 2010 season. This month's win in Toole, Utah is a first for cellulosic E85 fuel in the prototype category.

"Winning the MICHELIN® GREEN X® Challenge is one of our major objectives," said Paul Drayson, driver/owner, of Drayson Racing. "To win at Miller Motorsports Park is a delight and real achievement. We are committed to sustainable motoring and second-generation, cellulosic E85 is a major component of our goal."

"This is more than just good news for Drayson Racing and Iogen Energy. It is a victory for advanced biofuels. We're thrilled to have been the provider of cellulosic ethanol for this historic race," says Jeff Passmore, Executive VP for Iogen.

In Canada, the race teams will compete at the Grand Prix of Mosport in Bowmanville, Ontario, August 29. Drayson Racing will also use Iogen Energy's cellulosic ethanol in that race.

Iogen Energy, a 50-50 joint venture between Shell and Iogen Corporation, is a leading biotechnology firm specializing in cellulosic ethanol, which it has been producing from wheat straw at its Ottawa demonstration plant since 2004. Development of the Iogen Energy cellulosic demonstration plant as well as strategic research and development in cellulosic ethanol technology was made possible in part with the assistance of the Technology Partnerships Canada Program (now administered by Industry Canada's Industrial Technologies Office).

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For more information regarding Iogen Energy or Iogen Corporation, visit www.iogen.ca

Contacts: Mandy Chepeka +1 (613) 733-9830
Director, Communications
Iogen Energy