



**Media Statement
March 20, 2007**

Canada's 2007 Budget is Good News for Cellulose Ethanol

Ottawa: The following is a statement by Iogen Executive Vice President Jeff Passmore, in response to Canada's Finance Minister Jim Flaherty's 2007 federal budget delivered today in the House of Commons:

"In announcing \$500 million for large-scale facilities producing next generation renewable fuels, this is a great budget for cellulose ethanol. The provisions outlined in the budget are a clear indication that the federal government is committed to the commercialization of cellulose ethanol in Canada. Iogen looks forward to working together with the Government of Canada and Shell Canada to build a cellulose ethanol industry that reduces greenhouse gas emissions in the transportation sector, provides economic growth opportunities for farmers and increases energy diversity."

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